



SHREE CEMENT LIMITED

Regd. Office : Bangur Nagar, Beawar-305901, Distt Ajmer (Rajasthan)

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2012**

PART-I

Rs. in Crore

| S.N. | PARTICULARS | Quarter ended | | | Previous Year (Fifteen months) ended 30.06.2012 (Audited) |
|------|--|--------------------------|-------------------------|--------------------------|--|
| | | 30.09.2012 (Reviewed) | 30.06.2012 (Audited) | 30.09.2011 (Reviewed) | |
| 1 | Income from operations | | | | |
| | (a) Net sales/Income from operations (Net of excise duty) | 1323.00 | 1455.28 | 852.00 | 5897.95 |
| | (b) Other operating income | 0.79 | - | - | 0.17 |
| | Total Income from operations (net) | 1323.79 | 1455.28 | 852.00 | 5898.12 |
| 2 | Expenses | | | | |
| | a. Cost of materials consumed | 127.50 | 132.36 | 95.38 | 579.04 |
| | b. Purchases of stock-in-trade | - | - | - | 0.18 |
| | c. Changes in inventories of finished goods, work-in-progress and stock-in-trade | 2.53 | 3.87 | 14.79 | 18.69 |
| | d. Employee benefits expense | 70.42 | 74.64 | 59.27 | 319.49 |
| | e. Depreciation and amortisation expense | 94.15 | 81.78 | 161.92 | 873.09 |
| | f. Power & Fuel | 329.04 | 341.46 | 201.61 | 1499.87 |
| | g. Freight and Forwarding Expenses | 212.98 | 235.54 | 155.78 | 1006.35 |
| | h. Other Expenses | 187.53 | 186.26 | 124.85 | 828.74 |
| | Total expenses | 1024.15 | 1055.91 | 813.60 | 5125.45 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 299.64 | 399.37 | 38.40 | 772.67 |
| 4 | Other Income | 29.20 | 32.15 | 20.36 | 162.78 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) | 328.84 | 431.52 | 58.76 | 935.45 |
| 6 | Finance costs | 54.31 | 47.95 | 46.83 | 235.36 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 274.53 | 383.57 | 11.93 | 700.09 |
| 8 | Exceptional items | | | | |
| | - Assets Constructed at Others' Premises W/Off | 0.97 | 0.08 | 1.14 | 12.34 |
| 9 | Profit / (Loss) from Ordinary Activities before tax (7-8) | 273.56 | 383.51 | 10.79 | 687.75 |
| 10 | Tax expense | | | | |
| | a. Current Tax | 48.15 | 80.61 | 3.70 | 141.48 |
| | b. Prior Period Tax | - | (59.52) | (15.23) | (74.75) |
| | c. Deferred Tax | (2.72) | (5.40) | (3.22) | 2.52 |
| | d. MAT Credit Entitlement | - | 16.30 | (12.95) | - |
| | Total (a to d) | 45.43 | 31.99 | (27.70) | 69.25 |
| 11 | Net Profit / (Loss) from Ordinary Activities after tax (9-10) | 228.13 | 351.52 | 38.49 | 618.50 |
| 12 | Extraordinary Items (net of tax expense) | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11-12) | 228.13 | 351.52 | 38.49 | 618.50 |
| 14 | Paid up Equity Share Capital (Face value Rs. 10 per share) | 34.84 | 34.84 | 34.84 | 34.84 |
| 15 | Reserves excluding Revaluation Reserve | | | | 2699.09 |
| 16 | Earnings Per Share (EPS) (Rs.) - | | | | |
| | Cash | 91.73 | 122.83 | 56.60 | 428.88 |
| | Basic & Diluted | 65.48 | 100.90 | 11.05 | 177.54 |

PART II

| | PARTICULARS | Quarter ended | | | Previous Year (Fifteen months) ended 30.06.2012 |
|----------|--|---------------|------------|------------|---|
| | | 30.09.2012 | 30.06.2012 | 30.09.2011 | |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public Shareholding | | | | |
| | - Number of shares | 12267228 | 12270078 | 12270078 | 12270078 |
| | - Percentage of shareholding | 35.21% | 35.22% | 35.22% | 35.22% |
| 2 | Promoters and Promoter Group Shareholding | | | | |
| | (a) Pledged/ Encumbered | | | | |
| | - Number of Shares | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the Company) | - | - | - | - |
| | (b) Non-encumbered | | | | |
| | - Number of shares | 22569997 | 22567147 | 22567147 | 22567147 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of shares (as a % of the total share capital of the Company) | 64.79% | 64.78% | 64.78% | 64.78% |

| | Particulars | Quarter ended 30.09.2012 |
|----------|--|-----------------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | 0 |
| | Received during the quarter | 2 |
| | Disposed of during the quarter | 2 |
| | Remaining unresolved at the end of the quarter | 0 |



SEGMENT REPORTING


Rs. in Crore

| SN | PARTICULARS | Quarter ended | | | Previous Year (Fifteen months) ended 30.06.2012 (Audited) |
|----|--|--------------------------|-------------------------|--------------------------|--|
| | | 30.09.2012 (Reviewed) | 30.06.2012 (Audited) | 30.09.2011 (Reviewed) | |
| 1 | Segment Revenue (Net Sales/Income from operation) | | | | |
| | a. Cement | 1187.42 | 1282.28 | 847.77 | 5317.34 |
| | b. Power | 260.01 | 303.32 | 83.61 | 1127.49 |
| | Total | 1447.43 | 1585.60 | 931.38 | 6444.83 |
| | Less: Inter Segment Revenue | 123.64 | 130.32 | 79.38 | 546.71 |
| | Net Sales | 1323.79 | 1455.28 | 852.00 | 5898.12 |
| 2 | Segment Results (Profit before Finance Cost, Exceptional Items and Taxes) | | | | |
| | a. Cement | 239.73 | 336.19 | 123.02 | 1099.95 |
| | b. Power | 60.22 | 64.87 | (83.03) | (278.41) |
| | Total | 299.95 | 401.06 | 39.99 | 821.54 |
| | a. Finance Costs | 54.31 | 47.95 | 46.83 | 235.36 |
| | b. Exceptional items | 0.97 | 0.06 | 1.14 | 12.34 |
| | c. Other Unallocable expenditure / (Income) | (28.89) | (30.46) | (18.77) | (113.91) |
| | Profit before Tax | 273.56 | 383.51 | 10.79 | 687.75 |
| 3 | Segment Capital Employed | | | | |
| | a. Cement | 1734.37 | 1516.22 | 1053.66 | 1516.22 |
| | b. Power | 663.34 | 561.81 | 830.08 | 561.81 |
| | c. Unallocated Capital Employed [(Includes Investments of Rs. 2703.36 Cr. as on 30.09.12 (As on 30.09.11 Rs. 1421.38 Cr.)] | 2419.12 | 2504.20 | 1956.59 | 2504.20 |
| | Total | 4816.83 | 4582.23 | 3840.33 | 4582.23 |

- Notes:**
- 1 The above results were taken on record at the meeting of the Board of Directors held on 16th October, 2012. The results have been reviewed by the Statutory Auditors.
 - 2 Figures for previous period have been regrouped wherever necessary.

Place: Beawar
Date: 16th October, 2012

By order of Board
For Shree Cement Ltd.


(B.G. Bangur)
Chairman