

**SHREE CEMENT LIMITED**

Regd. Office : Bangur Nagar, Beawar-305901, Distt Ajmer (Rajasthan)

**AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2008**

Rs. in Lac

S.N.	PARTICULARS	Quarter ended 31.03.2008 (Audited)	Quarter ended 31.03.2007 (Audited)	Year ended 31.3.2008 (Audited)	Year ended 31.3.2007 (Audited)
1	Net Sales	65,007.12	37,827.08	206,586.80	136,797.52
2	Other Income	1,455.28	922.40	7,326.66	2,127.33
3	Total Income	66,462.40	38,749.48	213,913.46	138,924.85
4	Expenditure				
a.	(Increase)/Decrease in Stock in trade and work in progress	3,151.43	(574.73)	903.18	(200.85)
b.	Consumption of Raw Materials	5,699.91	4,744.95	21,098.97	16,416.58
c.	Purchase of traded goods	161.44	160.34	618.56	686.29
d.	Employees cost	2,189.69	2,104.63	7,360.43	5,800.97
e.	Depreciation	18,670.01	15,470.51	47,875.86	43,305.33
f.	Power & Fuel	10,729.67	7,216.35	36,723.12	23,451.16
g.	Freight on Inter-unit Clinker Transfer	2,055.36	-	3,491.39	-
h.	Freight & Selling Expenses	10,805.50	5,347.17	31,651.93	18,673.55
i.	Other Expenses	4,848.32	3,883.09	18,498.25	12,997.42
	Total	58,311.33	38,352.31	168,221.69	121,130.45
5	Interest	2,462.54	163.96	4,972.39	1,037.37
6	Exceptional items				
(i)	Pre Operative Expenses Written Back	-	(2,123.73)	-	(2,123.73)
(ii)	Assets Constructed at Others' Premises W/Off	-	-	3,888.46	-
7	Profit from Ordinary Activities before tax	5,688.53	2,356.94	36,830.92	18,880.76
8	Tax expense	-	-	-	-
(i)	Current and Fringe Benefit	3,392.10	(32.51)	12,265.32	8,451.75
(ii)	Deferred	(1,811.11)	-	(1,471.60)	(7,271.22)
9	Net Profit for the period	4,107.54	2,389.45	26,037.20	17,700.23
10	Paid up Equity Share Capital (Face value Rs. 10 per share)	3,483.72	3,483.72	3,483.72	3,483.72
11	Reserves excluding Revaluation Reserves			63,796.81	41,970.80
12	Earnings per share (EPS) (Rs.) -				
	Cash	60.18	51.27	207.94	154.24
	Basic & Diluted	11.79	6.86	74.74	50.81
13	Public shareholding				
	- Number of Shares	12,639,468	12,639,468	12,639,468	12,639,468
	- Percentage of shareholding	36.28%	36.28%	36.28%	36.28%
	Cement Production in lac ton	19.57	12.40	63.36	47.95

Notes:

- The above results were taken on record at the meeting of the Board of Directors held on 7th May, 2008.
- The company is engaged in the production of cement and power. The power generated is for captive use only.
- There were no investors' complaints pending at the beginning & at close of the quarter. The Company has received & resolved 1 investors' complaint during the current quarter.
- Other income for the year includes sale of Carbon Emission Receipts (CER's) Rs.1602.33 Lac (Previous year - Nil) and income from investment - Rs.5236.28 Lac (Previous year - Rs.2003.44 Lac)
- During the Quarter, Company has commissioned a new kiln of 1.0 Million Tons Per Annum and a Captive Power Plant of 18.0 MW.
- The Company has restated the revalued assets at their historical cost, which has resulted in reduction of gross block by Rs. 22730.31 Lac, accumulated depreciation by Rs. 16856.31 Lac and increase in profit for the year by Rs. 450.54 lac.
- Till last year, Company was capitalizing the expenditure on construction of Assets for use outside its premises. The same has now been charged to P&L Account.
- Last year, while computing the income tax provision, the Company was considering sale tax incentive as capital receipts not liable to tax, based on expert advice. During the year, the said tax treatment has been reconsidered in view of the contrary stand taken by assessing authority (for which appeal has been filed). Company has recognized tax expense thereon. The Company has also recognized tax liability of Rs. 1507.46 lac of previous years, which is included in tax expense.
- The Board has recommended a dividend @ Rs. 8.00 per Equity Share of Rs.10/- each for the year 2007-08.
- Figures for previous period have been regrouped wherever necessary.

By order of the Board

Place : New Delhi
Date : 7th May, 2008(B.G. Bangur)
Executive ChairmanFor details e-mail at: bhandaria@shreecementltd.comwww.shreecementltd.com