



SHREE CEMENT LIMITED

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 CIN: L26943RJ1979PLC001935

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER ENDED ON 30TH JUNE, 2016**

Rs. in Crore

S.N.	PARTICULARS	Quarter ended	
		30.06.2016 Unaudited	30.06.2015 Audited (Refer Note 3)
1	Income from operations		
	a. Sales/Income from operations (Refer Note 5)	2467.83	1719.43
	b. Other operating income	26.39	5.16
	Total Income from operations (net)	2494.22	1724.59
2	Expenses		
	a. Cost of materials consumed	161.22	162.76
	b. Purchases of stock-in-trade	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	16.97	(38.85)
	d. Excise duty on Sales (Refer Note 5)	269.18	-
	e. Employee benefits expense	133.10	119.01
	f. Depreciation and amortisation expense	154.04	238.25
	g. Power and fuel	327.88	415.68
	h. Freight and forwarding expenses	440.19	401.14
	i. Other expenses	388.48	308.08
	Total expenses	1891.06	1606.07
3	Profit from operations before other income and finance costs (1-2)	603.16	118.52
4	Other Income	71.48	39.23
5	Profit from ordinary activities before finance costs (3+4)	674.64	157.75
6	Finance costs	27.59	26.36
7	Profit from Ordinary Activities after finance Cost but before exceptional items(5-6)	647.05	131.39
8	Exceptional Items		
	Assets Constructed at Others' Premises W/Off	-	23.99
9	Profit from Ordinary Activities before tax (7-8)	647.05	107.40
10	Tax expense		
	a. Current Tax	136.10	30.86
	b. Deferred Tax	3.28	(24.03)
	c. MAT Credit Entitlement	-	(3.54)
	Total (a to c)	139.38	3.29
11	Net Profit for the period (9-10)	507.67	104.11
12	Other Comprehensive Income (net of Tax)	0.47	-
13	Total Comprehensive Income after Tax (11+12)	508.14	104.11
14	Paid-up Equity Share Capital (Face value Rs. 10 per share)	34.84	34.84
15	Earnings Per Share (EPS) (of Rs. 10 each) - Not annualised		
	Cash (in Rs.)	190.88	91.38
	Basic and Diluted (in Rs.)	145.73	29.88

REPORTING OF UNAUDITED SEGMENT INFORMATION

Rs. in Crore

S.N.	PARTICULARS	30.06.2016 Unaudited	30.06.2015 Audited (Refer Note 3)
1	Segment Revenue		
	a. Cement	2287.98	1515.28
	b. Power	400.93	398.43
	Total	2688.91	1913.71
	Less: Inter Segment Revenue	194.69	189.12
	Total Income from operations (net)	2494.22	1724.59
2	Segment Results (Profit before Finance Cost, Exceptional Items and Taxes)		
	a. Cement	389.64	(47.56)
	b. Power	222.78	184.54
	Total	612.42	136.98
	Less:		
	a. Finance Costs	27.59	26.36
	b. Exceptional Items	-	23.99
	c. Other Unallocable (Income)	(62.22)	(20.77)
	Profit before Tax	647.05	107.40
3	Segment Assets		
	a. Cement	5225.93	4959.52
	b. Power	423.90	716.75
	c. Unallocated (Includes Investments of Rs. 3882.53 crore as of 30th June, 2016 and Rs.1662.61 crore as of 30th June, 2015)	4568.47	2321.58
	Total Segment Assets	10218.30	7997.85
4	Segment Liabilities		
	a. Cement	1513.45	1243.47
	b. Power	142.63	186.00
	c. Unallocated	1216.60	1291.98
	Total Segment Liabilities	2872.68	2721.45

The figures of Cement segment includes those of Autoclaved Areated Concrete (AAC) Block business being a cementitious product.

Notes:

- The above results were taken on record at the meeting of the Board of Directors held on 12th August, 2016. The results have been reviewed by the Statutory Auditors.
- The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2016 and accordingly the financial results for the quarter ended 30th June, 2016 are in compliance with the Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs.
- In terms of SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 listed entities, who have a year-end other than 31st day of March and are required to prepare financial statements for a period longer or shorter than the normal 12 month period for coinciding with 31st day of March as prescribed under Section 2 (41) of the Companies Act, 2013, the Ind-AS financial statements for various periods beginning from 1st April, 2016, shall have comparative information for a shorter or longer period i.e. beginning from a date other than 1st of April 2015.

The Company has adopted change of year in terms of Section 2(41) of the Companies Act, 2013 from financial year 2015-16 and accordingly, the said financial year of the Company was of a nine months period from 1st July, 2015 to 31st March, 2016. The date of transition to Ind AS for the Company is 1st July, 2015. Hence, the figures for June 2015 Quarter are as per Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 as reported earlier.

- The Board of Directors of the Company at its meeting held on 12th August, 2016, has declared First Interim Dividend of Rs. ~~16~~ per equity share of Rs. 10 each for the Financial Year 2016-17. The same will be payable to those shareholders who hold the equity shares of the Company on the record date i.e. 23rd August, 2016.
- In compliance of Ind-AS requirements, the Sales / Income from Operations for the quarter ended 30th June 2016 has been shown inclusive of Excise Duty. However, the figures of corresponding quarter ended 30th June 2015, being in accordance with Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006, are net of Excise Duty amounting to Rs.199.82 crore.
- (a) EBIDTA (after eliminating the impacts of inter-segment transfers) is as under:

Segment	Rs. in crore	
	Quarter ended	
	30.06.2016	30.06.2015
Cement	678.77	293.31
Power	78.43	63.46
Other Income	71.48	39.23
Total	828.68	396.00


- (b) Depreciation and amortisation expense for Cement and Power Segment is as under:

Segment	Rs. in crore	
	Quarter ended	
	30.06.2016	30.06.2015
Cement	146.84	223.64
Power	7.20	14.61
Total	154.04	238.25

- During the Quarter, Company has completed the expansion of its grinding unit at Aurangabad (Bihar) from 2.0 Million Ton Per Annum (MTPA) to 3.60 MTPA on 22nd June, 2016.
- The Company has completed the up-gradation of Preheater of Clinker line of Unit-I at Beawar (Rajasthan) on 15th July, 2016. Consequently, the Clinker Capacity of Unit-I stands increased from 1.1 Million Ton Per Annum (MTPA) to 1.4 MTPA.

Place: Beawar
Date: 12th August, 2016

By order of the Board
For **SHREE CEMENT LIMITED**


(B.G. Bangur)
Chairman

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