

KATNI INDUSTRIES PRIVATE LIMITED

CIN NO. U26940RJ2012PTC039810

ANNUAL REPORT 2013-14

Board of Directors

Sh. Nemi Chand Jain
Sh. Purshottam Lahoti
Sh. Maneesh Jain

Registered Office

10A, Amar Vijay Complex,
Near Hotel Mansingh,
Sansar Chandra Road,
Jaipur -302001

Statutory Auditors

M/s. GOPAL AGARWAL & CO.
11/202, Agarsen Bazar, Near
Mahadev Ji Ki Chatri,
Beawar (Raj) 305901

KATNI INDUSTRIES PRIVATE LIMITED

10A, Amar Vijay Complex, Near Hotel Mansingh, Sansar Chandra Road, Jaipur -302001

CIN No. U26940RJ2012PTC039810

Notice of Annual General Meeting

To,

The Members,

NOTICE is hereby given that the 2nd Annual General Meeting of the Members of Katni Industries Private Limited will be held on **Monday, 01st Day of September, 2014 at 11.00 AM** at the Registered Office 10A, Amar Vijay Complex, Near Hotel Mansingh, Sansar Chandra Road, Jaipur - 302001 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Annual Financial Statement for the year ended 30th June, 2014, with the Reports of Directors' and Auditor's thereon.
2. To appoint a Director in place of Shri N C Jain (DIN 02064861), who retires by rotation and being eligible, offers himself for re-appointment.
3. To consider and if thought fit, to pass, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), M/s. Gopal Agarwal & Co. Chartered Accountants, Beawar, (ICAI Registration No. 000383C) be and is hereby appointed as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting to the conclusion of the sixth consecutive Annual General Meeting (subject to ratification of the appointment by the members at every AGM held after this AGM) at such remuneration, plus service tax as applicable and reimbursement of out-of-pocket expenses in connection with the audit as the Board of Directors may fix in this behalf."

SPECIAL BUSINESS

4. To consider and if thought fit, to pass, with or without modification, the following resolutions as Ordinary Resolutions:

"RESOLVED THAT Shri Purshottam Lahoti (DIN: 01277685), who was appointed as an Additional Director of the Company by the Board of Directors w.e.f 21st December, 2013, in terms of Section 260 of the Companies Act, 1956 (corresponding to Section 161 (1) of the Companies Act, 2013) and whose term of office expires at the Annual General Meeting and in respect of whom the Company has received a notice in writing from a member proposing his candidature to the Office of Director be and is hereby appointed as a Director of the Company liable to retire by rotation"

KATNI INDUSTRIES PRIVATE LIMITED

10A, Amar Vijay Complex, Near Hotel Mansingh, Sansar Chandra Road, Jaipur -302001


CIN No. U26940RJ2012PTC039810

5. To consider and if thought fit, to pass, with or without modification, the following resolutions as Ordinary Resolutions:

“RESOLVED THAT Shri Maneesh Jain (DIN No. 02983568), who is appointed as an Additional Director of the Company by the Board of Directors w.e.f 05th August, 2014, in terms of Section 161 of the Companies Act, 2013 and whose term of office expires at the Annual General Meeting and in respect of whom the Company has received a notice in writing from a member proposing his candidature to the Office of Director be and is hereby appointed as a Director of the Company liable to retire by rotation”

By order of the Board
For Katni Industries Private Limited

Dated: 05th August 2014
Place: Jaipur


(Nemi Chand Jain)
Director

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE REACHED AT THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.
3. Members' Register, Proxy register and Register of Directors' Shareholding are open for inspection at the Registered office of the company on all working days except Sunday and public holiday, between 10.30 hours and 12.30 hours up to the date of meeting.
4. As a measure of economy, copies of Annual Report will not be distributed at the Annual General Meeting. Members are therefore requested to bring their copies of the Annual Report to the Meeting.
5. Members/Proxies should bring the Attendance Slip sent herewith, duly filled in, for attending the meeting.
6. Members are requested to immediately inform their change in address quoting folio number(s) to the Company.



KATNI INDUSTRIES PRIVATE LIMITED

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ANNEXURE TO THE NOTICE

Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013:

Item No. 4

Shri Purshottam Lahoti was appointed as an additional director on the Board of Directors of the Company with effect from 21st December, 2013. As per provisions of section 260 of the Companies Act, 1956 (Corresponding to Section 161(1) of the Act, 2013), his tenure as additional director expires on the ensuing Annual General Meeting. A member of the Company has given a notice in writing alongwith the deposit of requisite amount under Section 160 of the Act, proposing the candidature of Shri Purshottam Lahoti as director of the Company, liable to retire by rotation, at the ensuing Annual General Meeting.

None of the other Director of the Company and their relatives thereof are, in any way, concerned or interested, in the resolution set out at Item No. 4 of the Notice except Shri Purshottam lahoti being an appointee.

The Board commends the Ordinary Resolution set out at Item No. 4 of the Notice for approval by the shareholders.

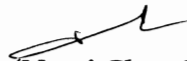
Item No. 5

Shri Maneesh Jain was appointed as an additional director on the Board of Directors of the Company with effect from 05th August, 2014. As per provisions of Section 161 of the Companies Act, 2013 his tenure as additional director expires on the ensuing Annual General Meeting. A member of the Company has given a notice in writing alongwith the deposit of requisite amount under Section 160 of the Act, proposing the candidature of Shri Maneesh Jain as director of the Company, liable to retire by rotation, at the ensuing Annual General Meeting.

None of the other Director of the Company and their relatives thereof are, in any way, concerned or interested, in the resolution set out at Item No. 5 of the Notice except Shri Maneesh Jain being an appointee.

The Board commends the Ordinary Resolution set out at Item No. 5 of the Notice for approval by the shareholders.

By order of the Board
For Katni Industries Private Limited


(Nemi Chand Jain)
Director

Dated: 05th August, 2014
Place: Jaipur

Gopal Agarwal & Co.

CHARTERED ACCOUNTANTS

Prop. : CA. Gopal Agarwal
B.Com., F.C.A.



INDEPENDENT AUDITOR'S REPORT

To the Members of
Katni Industries Private Limited.

Report on the Financial Statements

We have audited the accompanying financial statements of Katni Industries Private Limited ("the Company"), which comprise the Balance Sheet as at June 30, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 ("the Act") (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs) and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



KATNI INDUSTRIES PRIVATE LIMITED

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CIN No. U26940RJ2012PTC039810

DIRECTORS' REPORT

For the Year 2013-14

To,
The Members,

The Directors have pleasure in presenting the 2nd Annual Report and the Audited Financial Statement of the Company for the year ended as on June 30, 2014.

FINANCIAL RESULT / STATEMENT:

During the year under review, your Company has incurred a Revenue Loss of Rs. 8600. For the Year ended 30th June 2014.

Your Directors are continuously looking for avenues for future growth of the Company.

DIRECTORS:

Shri Ramakant Sharma resigned during the year as Director of the Company w.e.f. 21st December, 2013.

Shri Purshottam Lahoti was appointed as Additional Director on the Board of the Company with effect from 21st December, 2013. He holds office upto the date of the ensuing Annual General Meeting (AGM). Notice pursuant to Section 160 of the Companies Act, 2013 has been received from a Member proposing the candidature of Shri Purshottam Lahoti for appointment as Director of the Company.

Shri Maneesh Jain was appointed as Additional Director on the Board of the Company with effect from 05th August, 2014. He holds office upto the date of the ensuing Annual General Meeting (AGM). Notice pursuant to Section 160 of the Companies Act, 2013 has been received from a Member proposing the candidature of Shri Maneesh Jain for appointment as Director of the Company.

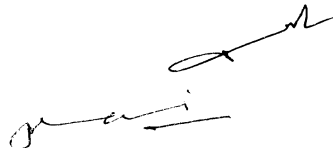
The Board recommends the above appointments /re-appointments.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGOING

There being no operations during the financial year, the requirement of furnishing particulars of energy conversation, technology absorption, foreign exchange earnings and outgo, pursuant to section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, is not applicable to the Company.

PATICULARS OF EMPLOYEES:

The Company does not have any employee, as such particulars in pursuance of Section 217(2A) of the Companies Act 1956 read with the Companies (Particulars of Employees) Rules, 1975, as amended are not required to be furnished.



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AUDITORS:

The Auditors, M/s. Gopal Agarwal & Co., Chartered Accountants, Beawar, retire at the ensuing Annual General Meeting and have confirmed their eligibility and willingness to accept office, if re-appointment.

The Auditors' Report is self-explanatory and do not call for any further explanation / comment from the Board.

DEPOSITS:

The Company has not accepted any deposits cover under section 58A of the Companies Act, 1956.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956 with respect to Directors Responsibility Statement, the Directors state that:

- in the preparation of the Accounts for the Financial Year ended 30th June, 2014, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of profit of the company for the year under review.
- the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- the Directors have prepared the accounts for the financial year ended 30th June, 2014 on a going concern basis.

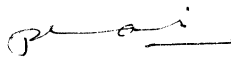
Acknowledgement

Your Directors take this opportunity to place record the co-operation and support received from shareholders for their committed engagement with the company.

For and on behalf of the Board

Place : Jaipur (Raj)
Dated: 05th August, 2014


(Nemi Chand Jain)
Director


(Purshottam Lahoti)
Director

KATNI INDUSTRIES PRIVATE LIMITED

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) **Basis of preparation**

The Financial statements of the Company are prepared under the historical cost convention using the accrual method of accounting and comply with the Accounting Standards notified under Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of Companies Act, 1956 read with General Circular no. 15/2013 dated 13.09.2013 issued by Ministry of Corporate Affairs (MCA) in respect of section 133 of the Companies Act, 2013 unless stated otherwise hereinafter. Accounting Policies not specifically referred to, are consistent with Generally Accepted Accounting Principles in India.

b) **Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

c) **Revenue Recognition:**

Revenue is recognised to the extent it is probable that the economic benefit will flow to the Company and the revenue can be reliably measured

The Company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis except otherwise stated.

Interest is recognized using the time-proportion method, based on rates implicit in the transaction.

d) **Taxation**

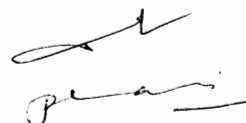
Current Tax is measured on the basis of estimated taxable income computed in accordance with the provisions of the Income Tax Act, 1961.

e) **Provisions**

Provisions in respect of present obligation arising out of past events are made in the accounts when reliable estimate can be made of the amount of the obligations. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

f) **Earnings per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.



KATNI INDUSTRIES PRIVATE LIMITED
BALANCE SHEET AS AT 30TH JUNE, 2014

	Note	As at 30.06.2014 (Rs.)	As at 30.06.2013 (Rs.)
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	100,000.00	100,000.00
Reserves and Surplus	3	(22,297.00)	(13,697.00)
		77,703.00	86,303.00
Non-Current Liabilities			
Long-Term Borrowings		-	-
Other Long-Term Liabilities		-	-
Long-Term Provisions		-	-
		-	-
Current Liabilities			
Short-Term Borrowings		-	-
Trade Payables	4	1,500.00	1,500.00
Other Current Liabilities		-	-
Short-Term Provisions		-	-
		1,500.00	1,500.00
Total		79,203.00	87,803.00
ASSETS			
Non-Current Assets			
Fixed Assets		-	-
Tangible Assets		-	-
Intangible Assets		-	-
Capital Work-in-Progress		-	-
Non-Current Investments		-	-
Deferred Tax Assets (Net)		-	-
Long-Term Loans and Advances		-	-
		-	-
Current Assets			
Current Investments		-	-
Inventories		-	-
Trade Receivables		-	-
Cash and Bank Balances	5	79,203.00	87,803.00
Short-Term Loans and Advances		-	-
Other Current Assets		-	-
		79,203.00	87,803.00
Total		79,203.00	87,803.00

Significant Accounting Policies

1

Accompanying notes are an integral part of the Financial Statements.

As per our report of even date
For **Gopal Agarwal & Co.**
Chartered Accountants
Registration No. 000383C

Gopal Agarwal
Proprietor
Membership No. 14228

Place : Jaipur
Date : 05th August 2014



For and on behalf of the Board


Nemi Chand Jain
Director



Purshottam Lahoti
Director


KATNI INDUSTRIES PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30TH JUNE, 2014

	Note	For the Year ended 30.06.2014 (Rs.)	For the Year ended 30.06.2013 (Rs.)
REVENUE			
Revenue from Operations (Net)		-	-
Other Income	5	-	25.00
		<u>-</u>	<u>25.00</u>
EXPENDITURE			
Cost of Materials Consumed		-	-
Purchase of Stock-in-Trade		-	-
Changes in Inventory of Finished Goods and Work-in-Progress		-	-
Employee Benefits Expense		-	-
Power and Fuel		-	-
Freight and Forwarding Expenses		-	-
Finance Costs	7	-	212.00
Other Expenses	8	8,600.00	13,510.00
		<u>8,600.00</u>	<u>13,722.00</u>
PROFIT / (LOSS) BEFORE DEPRECIATION, EXCEPTIONAL ITEMS & TAX		(8,600.00)	(13,697.00)
Depreciation and Amortisation Expense		-	-
PROFIT / (LOSS) BEFORE TAX		(8,600.00)	(13,697.00)
Tax Expense		-	-
PROFIT / (LOSS) FOR THE YEAR		(8,600.00)	(13,697.00)
Earnings per Equity Share of Rs. 10 each (In Rs.)	9		
Basic & Diluted		(0.86)	(1.37)
Significant Accounting Policies	1		


Accompanying notes are an integral part of the Financial Statements.

As per our report of even date
For **Gopal Agarwal & Co.**
Chartered Accountants
Registration No. 000383C


Gopal Agarwal
Proprietor
Membership No. 14228


Nemi Chand Jain
Director

For and on behalf of the Board


Purshottam Lahoti
Director

Place : Jaipur
Date : 05th August 2014



KATNI INDUSTRIES PRIVATE LIMITED

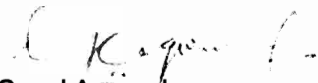
Cash Flow Statement for the Year Ended on 30th June, 2014

Amount in Rs.

Particulars	For the Year ended 30th June, 2014		For the Year ended 30th June, 2013	
A Cash Flow From Operating Activities				
Profit / (Loss) Before Tax		(8,600.00)		(13,697.00)
Adjustments For :				
Interest Income	-		(25.00)	
Interest on Income/sales Tax refund				
Finance Cost	-	-	212.00	187.00
Operating Profit Before Working Capital Changes		(8,600.00)		(13,510.00)
Adjustment For :				
Increase / (Decrease) in Trade and Other Payables	-	-		1,500.00
Net Cash Used in Operating Activities		(8,600.00)		(12,010.00)
B Cash Flow From Investing Activities				
Interest Received	-		25.00	
Net Cash from Investing Activities		-		25.00
C Cash Flow From Financing Activities				
Proceeds from issuance of Share Capital	-		100,000.00	
Interest and Financial Charges Paid	-		(212.00)	
Net Cash from / (used in) Financing Activities		-		99,788.00
Net Increase/(Decrease) In Cash and Cash Equivalents		(8,600.00)		87,803.00
Cash and Cash Equivalents as at the beginning of the Year		87,803.00		-
Cash and Cash Equivalents as at the end of the Year		79,203.00		87,803.00


Accompanying notes are an integral part of the Financial Statements.

As per our report of even date
For **Gopal Agarwal & Co.**
Chartered Accountants
Registration No. 000383C


Gopal Agarwal
Proprietor
Membership No. 14228


Nemi Chand Jain
Director

For and on behalf of the Board


Purshottam Lahoti
Director

Place : Jaipur

Date : 05th August 2014



KATNI INDUSTRIES PRIVATE LIMITED

Notes Forming Part of Financial Statements

	As at 30.06.2014 (Amount in Rs.)	As at 30.06.2013 (Amount in Rs.)
NOTE 2 - SHARE CAPITAL		
Authorised		
10,000 Equity Shares of Rs.10/- each	100,000.00	100,000.00
	100,000.00	100,000.00
Issued, Subscribed and Paid-up		
10,000 Equity Shares of Rs.10/- each fully paid-up	100,000.00	100,000.00
	100,000.00	100,000.00

Note

2.1 Details of shareholders holding more than 5% shares of the Company:

	Name of Shareholder	Number of Shares Held as at 30.06.2014	% of Total Paid-up Equity Share Capital	Number of Shares Held as at 30.06.2013	% of Total Paid-up Equity Share Capital
1	Shree Cement Limited and its Nominee.	10,000	100.00	10,000	100.00

- 2.2 The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share.
- 2.3 In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.
- 2.4 As no fresh issue of shares or reduction in capital was made during the current year as well as during the previous year, hence there is no change in the opening and closing capital. Accordingly, reconciliation of share capital has not been given.

NOTE 3 - RESERVES AND SURPLUS

	As at 30.06.2014 (Amount in Rs.)	As at 30.06.2013 (Amount in Rs.)
Surplus in the Statement of Profit and Loss		
Opening Balance	(13,697.00)	-
Add: Loss for the Year	(8,600.00)	(13,697.00)
Net Surplus / (Deficit)	(22,297.00)	(13,697.00)

NOTE 4 - TRADE PAYABLE

	As at 30.06.2014 (Amount in Rs.)	As at 30.06.2013 (Amount in Rs.)
Audit Fee Payable	1,500.00	1,500.00
	1,500.00	1,500.00

NOTE 5 - CASH & BANK BALANCES

	As at 30.06.2014 (Amount in Rs.)	As at 30.06.2013 (Amount in Rs.)
Cash and Cash Equivalents:		
Balances with Banks	79,203.00	87,803.00
	79,203.00	87,803.00

NOTE 6 - OTHER INCOME

Interest Income	-	-
Others	-	25.00
	-	25.00

NOTE 7 - FINANCE COSTS

Bank Charges	-	212.00
	-	212.00

[Handwritten Signature]



KATNI INDUSTRIES PRIVATE LIMITED

Notes Forming Part of Financial Statements

	As at 30.06.2014 (Amount in Rs.)	As at 30.06.2013 (Amount in Rs.)
NOTE 8 - OTHER EXPENSES		
Incorporation Expenses	-	11,310.00
Legal and Professional Fees	7,100.00	-
Miscellaneous Expenses (Refer note 8.1)	1,500.00	2,200.00
	<u>8,600.00</u>	<u>13,510.00</u>

Note

8.1 Miscellaneous Expenses includes the payment made to Auditors:

Statutory Auditors

Audit Fees	1,500.00	1,500.00
Certification and Other Services	-	700.00

NOTE 9 - RELATED PARTY DISCLOSURE :

Relationships:

Parent / Holding Company:-
Shree Cement Limited

Key Management Personnel

Details of Transactions:

Shree Cement Limited

Investment received in the Share Capital of the Company

	Nil	100,000.00
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NOTE 10 - Earnings per share (EPS):

A. Basic & Diluted EPS:

Particulars		As at 30.06.2014 (Amount in Rs.)	As at 30.06.2013 (Amount in Rs.)
Profit / (Loss) attributable to Equity shareholders	Rs.	(8,600.00)	(13,697.00)
Equity share capital	Rs.	100,000.00	100,000.00
Weighted average number of Equity shares outstanding (Face value of Rs.10/- per share)		10,000.00	10,000.00
Earnings Per Share – Basic and Diluted	Rs.	(0.86)	(1.37)

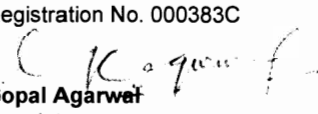
Signature to Note 1 to 10

For and on behalf of the Board

As per our report of even date
For **Gopal Agarwal & Co.**
Chartered Accountants
Registration No. 000383C


Nemi Chand Jain
Director


Purshottam Lahoti
Director


Gopal Agarwal
Proprietor
Membership No. 14228

Place : Jaipur

Date : 05th August 2014

