

**SHREE CEMENT LIMITED**

Regd. Office : Bangur Nagar, Beawar-305901, Distt Ajmer (Rajasthan)

CIN: L26943RJ1979PLC001935

PART I**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2014**

Rs. in Crore

S.N.	PARTICULARS	Quarter ended			Year ended
		30.09.2014 (Reviewed)	30.06.2014 (Audited)	30.09.2013 (Reviewed)	30.06.2014 (Audited)
1	Income from operations				
	a. Net sales/Income from operations (Net of excise duty)	1605.25	1651.38	1247.53	5875.88
	b. Other operating income	2.83	5.34	0.01	11.43
	Total Income from operations (net)	1608.08	1656.72	1247.54	5887.31
2	Expenses				
	a. Cost of materials consumed	137.41	124.53	104.53	463.86
	b. Purchases of stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6.61)	24.63	(4.84)	(16.37)
	d. Employee benefits expense	112.75	101.40	101.30	395.30
	e. Depreciation and amortisation expense	222.65	153.82	113.87	549.91
	f. Power and Fuel	413.47	384.16	300.45	1378.70
	g. Freight and Forwarding Expenses	318.99	317.72	249.32	1190.54
	h. Other Expenses	293.65	265.46	247.37	1085.45
	Total expenses	1490.31	1371.72	1112.00	5047.40
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	117.77	285.00	135.54	839.91
4	Other Income	28.05	51.45	73.95	184.94
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	145.82	336.45	209.49	1024.85
6	Finance costs	34.97	30.76	31.19	129.19
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	110.85	305.69	178.30	895.66
8	Exceptional items				
	- Assets Constructed at Others' Premises W/Off	6.72	1.97	1.05	6.78
	- Others	-	-	-	73.73
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	104.13	303.72	177.25	815.15
10	Tax expense				
	a. Current Tax	17.98	70.08	35.98	184.55
	b. Prior Period Tax	-	(27.48)	-	(95.93)
	c. Deferred Tax	(5.47)	(15.90)	(2.23)	(49.09)
	d. MAT Credit Entitlement	(17.19)	-	(28.72)	(11.62)
	Total (a to d)	(4.68)	26.70	5.03	27.91
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	108.81	277.02	172.22	787.24
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	108.81	277.02	172.22	787.24
14	Paid-up Equity Share Capital (Face value Rs. 10 per share)	34.84	34.84	34.84	34.84
15	Reserves excluding Revaluation Reserve as per balance sheet at year ended				4676.03
16	Earnings Per Share (EPS) (of Rs. 10 each)				
	Cash	93.58	119.11	81.48	369.74
	Basic and Diluted	31.23	79.52	49.44	225.98

Notes:

- 1 The above results were taken on record at the meeting of the Board of Directors held on 10th November, 2014. The results have been reviewed by the Statutory Auditors.
- 2 The Board of Directors of the Company in its meeting held on 25th August, 2014 had declared first Interim dividend @ Rs. 10/- per share on Equity Shares of Rs. 10 each for the year 2014-15 which was paid to those shareholders who held the shares on the record date fixed by the Company i.e. 1st September, 2014.
- 3 The Company has entered into a Business Transfer Agreement with Jaiprakash Associates Ltd. on 19th September, 2014 for acquiring their 1.50 MTPA cement grinding unit situated at Panipat in the State of Haryana on going concern basis for a consideration of Rs. 356.50 Crore subject to adjustment for any financial indebtedness and net working capital taken over as of the closing date and obtaining necessary approvals and consents. Both the parties are in the process of obtaining necessary approvals and meeting the condition precedents.
- 4 Depreciation and amortisation expense for Cement and Power Segment is as under:


Segment	Quarter ended			Year ended 30.06.2014
	30.09.2014	30.06.2014	30.09.2013	
Cement	207.34	138.06	107.11	472.36
Power	15.31	15.76	6.76	77.55
Total	222.65	153.82	113.87	549.91

- 5 Figures for previous periods have been regrouped wherever necessary.

By order of the Board
For SHREE CEMENT LIMITED

Place: Beawar

Date: 10th November, 2014


(B.G. Bangur)
Chairman

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