

SHREE CEMENT LIMITED

Regd. Office : Bangur Nagar, Beawar-305901, Distt Ajmer (Rajasthan)

REVIEWED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2006

Rs. in Lac

S.N.	PARTICULARS	Quarter ended 30.9.2006 (Reviewed)	Quarter ended 30.9.2005 (Reviewed)	Half Year ended 30.9.2006 (Reviewed)	Half Year ended 30.9.2005 (Reviewed)	Year ended 31.3.2006 (Audited)
1	Net Sales	31595.83	15538.12	62534.45	29790.36	66769.17
2	Other Income	431.41	75.39	733.56	102.92	347.25
3	Total Expenditure					
	a. (Increase)/Decrease in Stock	77.19	(199.73)	625.01	(208.30)	(2896.49)
	b. Consumption of Raw Materials	3639.18	2046.05	7178.30	3792.51	8961.87
	c. Staff Cost	1173.85	750.40	2313.44	1477.26	3297.80
	d. Power & Fuel	5346.16	3044.36	10063.97	6074.70	13731.64
	e. Freight & Selling Expenses	3880.52	2667.05	8217.21	5390.92	11813.75
	f. Other Expenditures	3211.78	2011.42	6121.49	3617.13	9689.83
4	Profit before Interest, Depreciation, Amortisation & Taxes	14698.56	5293.96	28748.59	9749.06	22518.02
5	Interest	269.76	331.32	808.19	720.82	1283.36
6	Profit after Interest but before Depreciation, Amortisation & Tax	14428.80	4962.64	27940.40	9028.24	21234.66
7	Depreciation & Amortisation	3384.58	1226.61	6014.02	2453.22	18520.68
8	Profit before Tax	11044.22	3736.03	21926.38	6575.02	2713.98
9	Provision for Tax					
	Fringe Benefit Tax	30.90	-	61.80	-	154.47
	Current Tax	3233.81	-	5046.56	238.90	193.80
	MAT Credit Entitlement	-	-	-	-	(62.03)
	Deferred Tax (Refer note no: 4)	-	-	-	-	587.35
10	Profit after Tax	7779.51	3736.03	16818.02	6336.12	1840.39
11	Paid up Equity Share Capital (Face value Rs. 10 per share)	3483.72	3483.72	3483.72	3483.72	3483.72
12	Reserves excluding Revaluation Reserves					26,145.95
13	Earnings per share (Rs.) -					
	Cash	29.88	14.25	63.37	25.23	54.04
	Basic & Diluted	22.33	10.72	48.28	18.19	5.28
14	Aggregate of public shareholding					
	- Number of Shares	12,639,318	12,639,318	12,639,318	12,639,318	12,639,318
	- Percentage of shareholding	36.28%	36.28%	36.28%	36.28%	36.28%

- Notes:
- 1 The above results were taken on record at the meeting of the Board of Directors held on 10th October 2006.
 - 2 The company is engaged mainly in the production of cement. The power generated is for captive use only.
 - 3 There were no investors' complaints pending at the beginning & at close of the quarter. The Company has received & resolved 15 investors' complaints during the current quarter.
 - 4 Deferred Tax will be provided at the end of the year.

By order of the Board



(B.G. Bangur)

Executive Chairman

Place : New Delhi

Date : 10th October, 2006

Please contact Mr. Ashok Bhandari for further details at e-mail: bhandaria@shreecementltd.com

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