



UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2008

Rs. in Lac

S.N.	PARTICULARS	Quarter ended 31.12.2008 (Reviewed)	Quarter ended 31.12.2007 (Reviewed)	Nine Months ended 31.12.2008 (Reviewed)	Nine months ended 31.12.2007 (Reviewed)	Year ended 31.3.2008 (Audited)
1	a. Net Sales	66,530.96	52,959.96	190,881.73	144,662.25	210,911.80
	b. Other Operating Income	10.52	21.14	2,011.38	1,855.62	2,030.39
	Total	66,541.48	52,981.10	192,893.11	146,517.87	212,942.19
2	Expenditure					
	a. (Increase)/Decrease in Stock in trade and work in progress	(231.76)	(372.31)	563.58	(2,248.25)	903.18
	b. Consumption of Raw Materials	6,405.88	5,120.25	18,005.20	15,399.06	21,098.97
	c. Purchase of traded goods	176.05	156.84	449.17	457.12	618.56
	d. Employees cost	2,557.22	2,019.39	7,534.32	5,170.74	7,360.43
	e. Depreciation	5,093.79	18,749.04	15,069.91	29,205.85	47,875.86
	f. Power & Fuel	15,735.95	8,926.00	46,826.46	25,993.45	36,723.12
	g. Freight on Inter-unit Clinker Transfer	1,946.70	989.92	5,348.32	1,436.03	3,491.39
	h. Freight & Selling Expenses	11,441.28	8,642.07	31,177.93	23,929.00	35,976.93
	i. Other Expenses	5,810.67	4,949.40	18,956.50	13,649.93	18,498.25
	Total	48,935.78	49,180.60	143,931.39	112,992.93	172,546.69
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	17,605.70	3,800.50	48,961.72	33,524.94	40,395.50
4	Other Income	1,817.58	1,675.71	4,352.14	4,015.76	5,296.27
5	Profit before Interest & Exceptional Items (3+4)	19,423.28	5,476.21	53,313.86	37,540.70	45,691.77
6	Interest	1,659.29	1,271.77	5,032.01	2,509.85	4,972.39
7	Profit after Interest but before Exceptional Items (5-6)	17,763.99	4,204.44	48,281.85	35,030.85	40,719.38
8	Exceptional items					
	- Assets Constructed at Others' Premises W/Off	533.50	-	2,261.74	-	3,888.46
9	Profit from Ordinary Activities before tax (7-8)	17,230.49	4,204.44	46,020.11	35,030.85	36,830.92
10	Tax expense					
	- Current and Fringe Benefit Tax	5,008.17	574.99	12,233.87	8,873.22	12,265.32
	- Deferred Tax	(171.70)	126.00	(447.05)	339.51	(1,471.60)
11	Net Profit from Ordinary Activities after tax (9-10)	12,394.02	3,503.45	34,233.29	25,818.12	26,037.20
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	12,394.02	3,503.45	34,233.29	25,818.12	26,037.20
14	Paid up Equity Share Capital (Face value Rs. 10 per share)	3,483.72	3,483.72	3,483.72	3,483.72	3,483.72
15	Reserves as per balance sheet of previous accounting year					63,796.81
16	Earnings per share (EPS) (Rs.) -					
	Cash	49.71	64.24	140.24	158.92	207.94
	Basic & Diluted	35.58	10.06	98.27	74.11	74.74
17	Public shareholding					
	- Number of Shares	12,618,659	12,639,468	12,618,659	12,639,468	12,639,468
	- Percentage of shareholding	36.22%	36.28%	36.22%	36.28%	36.28%
	Cement Production in lac ton	19.64	15.27	54.62	43.79	63.37



SEGMENT REPORTING

Rs. in lac

S.N.	PARTICULARS	Quarter ended 31.12.2008 (Reviewed)	Quarter ended 31.12.2007 (Reviewed)	Nine months ended 31.12.2008 (Reviewed)	Nine months ended 31.12.2007 (Reviewed)	Year ended 31.3.2008 (Audited)
1	Segment Revenue (Net Sales)					
	a. Cement	64,189.97	52,959.96	187,249.34	144,662.25	210,911.80
	b. Power	12,952.99	7,289.73	31,799.17	18,340.95	26,503.73
	Total	77,142.96	60,249.69	219,048.51	163,003.20	237,415.53
	Less: inter Segment Revenue	10,612.00	7,289.73	28,166.78	18,340.95	26,503.73
	Net Sales	66,530.96	52,959.96	190,881.73	144,662.25	210,911.80
2	Segment Results (Profit before tax and Interest)					
	a. Cement	10,737.55	5,198.15	34,568.52	29,702.63	36,368.01
	b. Power	6,876.45	(1,400.19)	14,319.76	3,612.52	3,811.51
	Total	17,614.00	3,797.96	48,888.28	33,315.15	40,179.52
	Less: (a) Interest	1,659.29	1,271.77	5,032.01	2,509.85	4,972.39
	(b) Exceptional items	533.50	-	2,261.74	-	3,888.46
	(c) Other Unallocable expenditure / (income)	(1,809.28)	(1,678.25)	(4,425.58)	(4,225.55)	(5,512.25)
	Total Profit before Tax	17,230.49	4,204.44	46,020.11	35,030.85	36,830.92
3	Segment Capital Employed					
	a. Cement	95,789.27	96,828.85	95,789.27	96,828.85	84,313.36
	b. Power	10,060.66	13,149.47	10,060.66	13,149.47	9,839.43
	c. Unallocated capital employed	106,946.83	82,070.83	106,946.83	82,070.83	106,197.56
	Total	212,796.76	192,049.15	212,796.76	192,049.15	200,350.35

- Notes:**
- The above results were taken on record at the meeting of the Board of Directors held on 28th January, 2009. The results have been reviewed by the Statutory Auditors.
 - The Company is primarily engaged in the business of production and sale of cement. Company sells its surplus power generated from captive power plants to external parties. Accordingly, the Company has two primary business segments, namely Cement and Power (used mainly for captive consumption), which in the context of Accounting Standard 17 on "Segment Reporting" constitute reportable segments.
 - There were no investors' complaints pending at the beginning & at close of the quarter. The Company has received & resolved 5 investors' complaints during the current quarter.
 - During the period pursuant to implementation of Oracle-ERP system, certain cost formulas for inventory valuation have been changed. The impact of these changes is estimated to be immaterial.
 - Figures for previous period have been regrouped wherever necessary.

By order of the Board

(B.G. Bangur)
Executive Chairman

Place : Kolkata
Date : 28th January, 2009