



SHREE CEMENT LIMITED

Regd. Office : Bangur Nagar, Beawar-305901, Distt Ajmer (Rajasthan)

PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST MARCH, 2013

Rs. in Crore

S.N.	PARTICULARS	Quarter ended			Nine Months ended		Previous Year (Fifteen months) ended 30.06.2012 (Audited)
		31.03.2013 (Reviewed)	31.12.2012 (Reviewed)	31.03.2012 (Reviewed)	31.03.2013 (Reviewed)	31.03.2012 (Reviewed)	
1	Income from operations						
	a Net sales/Income from operations (Net of excise duty)	1456.84	1428.08	1376.15	4207.92	3423.93	5897.95
	b Other operating income	14.79	(0.05)	0.17	15.53	0.17	0.17
	Total Income from operations (net)	1471.63	1428.03	1376.32	4223.45	3424.10	5898.12
2	Expenses						
	a Cost of materials consumed	140.68	128.39	145.67	396.57	350.06	579.04
	b Purchases of stock-in-trade	-	-	-	-	-	0.18
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.45	(14.82)	1.19	(11.84)	(3.35)	18.69
	d Employee benefits expense	74.71	74.89	60.53	220.02	183.64	319.49
	e Depreciation and amortisation expense	126.48	81.83	234.58	302.46	631.55	873.09
	f Power & Fuel	354.49	422.74	361.08	1106.27	886.89	1499.87
	g Freight and Forwarding Expenses	239.53	228.44	245.95	680.95	611.37	1006.35
	h Other Expenses	241.58	228.67	188.73	657.78	489.96	828.74
	Total expenses	1177.92	1150.14	1237.73	3352.21	3150.12	5125.45
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	293.71	277.89	138.59	871.24	273.98	772.67
4	Other Income	42.78	32.30	77.24	104.28	114.79	162.78
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	336.49	310.19	215.83	975.52	388.77	935.45
6	Finance costs	44.72	56.29	41.08	155.32	139.86	235.36
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	291.77	253.90	174.75	820.20	248.91	700.09
8	Exceptional items						
	- Assets Constructed at Others' Premises W/Off	0.05	-	2.84	1.02	4.00	12.34
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	291.72	253.90	171.91	819.18	244.91	687.75
10	Tax expense						
	a Current Tax	70.32	39.31	34.39	157.78	50.54	141.48
	b Prior Period Tax	-	-	-	-	(15.23)	(74.75)
	c Deferred Tax	(4.28)	(2.85)	19.68	(9.85)	13.94	2.52
	d MAT Credit Entitlement	(48.41)	-	3.56	(48.41)	(16.30)	-
	Total (a to d)	17.63	36.46	57.63	99.52	32.95	69.25
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	274.09	217.44	114.28	719.66	211.96	618.50
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	274.09	217.44	114.28	719.66	211.96	618.50
14	Paid-up Equity Share Capital (Face value Rs. 10 per share)	34.84	34.84	34.84	34.84	34.84	34.84
15	Reserves excluding Revaluation Reserve as per balance sheet at year ended						2699.09
16	Earnings Per Share (EPS) (of Rs. 10 each)						
	Cash	113.75	85.09	105.79	290.57	246.13	428.88
	Basic & Diluted	78.68	62.42	32.80	206.58	60.84	177.54

PART II

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST MARCH, 2013

S.N.	PARTICULARS	Quarter ended			Nine Months ended		Previous Year (Fifteen months) ended 30.06.2012
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	12267228	12267228	12270078	12267228	12270078	12270078
	- Percentage of shareholding	35.21%	35.21%	35.22%	35.21%	35.22%	35.22%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	22569997	22569997	22567147	22569997	22567147	22567147
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	64.79%	64.79%	64.78%	64.79%	64.78%	64.78%
	PARTICULARS	Quarter ended					
		31.03.2013					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-					
	Received during the quarter	3					
	Disposed of during the quarter	3					
	Remaining unresolved at the end of the quarter	-					

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED


S.N.	PARTICULARS	Quarter ended			Nine Months ended		Previous Year (Fifteen months) ended 30.06.2012 (Audited)
		31.03.2013 (Reviewed)	31.12.2012 (Reviewed)	31.03.2012 (Reviewed)	31.03.2013 (Reviewed)	31.03.2012 (Reviewed)	
1	Segment Revenue						
	a. Cement	1182.91	1115.53	1189.08	3485.86	3118.14	5317.34
	b. Power	427.98	449.02	334.86	1137.01	657.50	1127.49
	Total	1610.89	1564.55	1523.94	4622.87	3775.64	6444.83
	Less: Inter Segment Revenue	139.26	136.52	147.62	399.42	351.54	546.71
	Total Income from operations (net)	1471.63	1428.03	1376.32	4223.45	3424.10	5898.12
2	Segment Results (Profit before Finance Cost, Exceptional Items and Taxes)						
	a. Cement	225.43	183.23	251.11	648.39	584.60	1099.95
	b. Power	69.36	98.61	(68.64)	228.19	(263.58)	(278.41)
	Total	294.79	281.84	182.47	876.58	321.02	821.54
	Less: Finance Costs	44.72	56.29	41.08	155.32	139.86	235.36
	Exceptional items	0.05	-	2.84	1.02	4.00	12.34
	Other Unallocable expenditure / (Income)	(41.70)	(28.35)	(33.36)	(98.94)	(67.75)	(113.91)
	Profit before Tax	291.72	253.90	171.91	819.18	244.91	687.75
3	Segment Capital Employed						
	a. Cement	2177.54	1895.48	1278.89	2177.54	1278.89	1516.22
	b. Power	347.73	650.50	428.97	347.73	428.97	561.81
	c. Unallocated Capital Employed [(Includes Investments of Rs. 2612.39 crore as on 31.03.13 (As on 31.03.12 Rs. 1906.34 Crore)]	2380.02	2533.82	2458.12	2380.02	2458.12	2504.20
	Total	4905.29	5079.80	4165.98	4905.29	4165.98	4582.23

- Notes:**
- 1 The above results were taken on record at the meeting of the Board of Directors held on 29th April, 2013. The results have been reviewed by the Statutory Auditors.
 - 2 As the previous accounting year was of 15 months, the figures for the corresponding nine months ended 31st March 2012 are derived by aggregating the figures for the quarters ended 30th September 2011, 31st December 2011 and 31st March, 2012.
 - 3 The Board has declared Interim dividend @ Rs. 8 per share on Equity Shares of Rs. 10 each for the year 2012-13, which shall be payable to those shareholders who hold the shares on the record date i.e. 6th May, 2013.
 - 4 Figures for previous period have been regrouped wherever necessary.

Place: Kolkata

Date: 29th April, 2013

By order of the Board
For Shree Cement Ltd.



(B.G. Bangur)
Chairman

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LIMITED REVIEW REPORT

Review Report to SHREE CEMENT LIMITED

We have reviewed the accompanying statement of unaudited financial results of SHREE CEMENT LIMITED for the quarter and 9 months ended on 31st March, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.R. MAHESWARI & COMPANY
Chartered Accountants
Registration No. 001035N

CA MUKESH DUA
Partner

Membership No. 085323



Kolkata
April 29, 2013